



eurex clearing circular 107/15

Date: 21 September 2015
Recipients: All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
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CCP Release 10.0: Introduction announcement

Related Eurex Clearing circulars: 018/15, 072/15

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Content may be most important for:

☞ All departments

Attachments:

none

Summary:

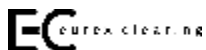
With this circular, Eurex Clearing announces the introduction of CCP Release 10.0 on **29 March 2016**.

CCP Release 10.0 is mandatory for all Clearing Members of Eurex Clearing. It contains the following changes:

- T2S: Changes to Eurex Clearing's Lending CCP service for ESES markets and corporate action reporting
- Eurex Clearing Lending CCP service extensions:
 - Connection to EquiLend as a new Third Party Flow Provider
 - Third Party Flow Provider Pirum will support the Voluntary Corporate Action Solution

A Member simulation will be offered for CCP Release 10.0/T2S wave 2 from **2 November 2015** onwards.

The Lending CCP service enhancements will be offered in the Member simulation as of the first quarter of 2016.



CCP Release 10.0: Introduction announcement

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T2S: Changes to Eurex Clearing's Lending CCP service for ESES markets and corporate action reporting

In the second migration wave of T2S on 28 March 2016, the ESES markets Euroclear Belgium, Euroclear France, Euroclear Netherlands as well as the CSDs Interbolsa and National Bank of Belgium Securities Settlement Systems (NBB-SSS) will migrate their securities settlement business to T2S, the new European securities settlement system in central bank money.

The implementation of T2S wave 2 will affect Eurex Clearing's Lending CCP service for ESES markets.

In addition, Eurex Clearing will further automate its corporate action fraction handling which will affect the reporting of fractions caused by corporate actions. All other CCP services offered by Eurex Clearing will remain unchanged following the implementation of T2S wave 2.

For further information, please refer to the "T2S wave 2 Preliminary Functional Notes" document which has been published in the Member Section of the Eurex Clearing website www.eurexclearing.com on 6 July 2015 under the following path:

Technology > CCP Releases > T2S - wave 2 > Manuals > Functional Manuals

The changes are part of Eurex Clearing's CCP Release 10.0 and will be offered starting Tuesday, 29 March 2016 due to the TARGET2 bank holiday on 28 March 2016 (Easter Monday).

Eurex Clearing's Lending CCP service extension

Eurex Clearing will extend its existing Lending CCP service by connecting to EquiLend as a Third Party Flow Provider. Third Party Flow Provider Pirum will support the Voluntary Corporate Action Solution starting on 29 March 2016.

More information on Lending CCP service extensions will be provided in the document "Release Notes CCP 10.0", which will be published in the Member Section of the Eurex Clearing website on 12 October 2015 under the above-mentioned path.

Simulation

A Member simulation will be offered for CCP Release 10.0/T2S wave 2 from 2 November 2015 onwards.

EquiLend as a Third Party Flow Provider for the Lending CCP service will be offered in the Member simulation as of the first quarter of 2016.

In the CCP Release 10.0/T2S wave 2 simulation, the ESES-related functionality cannot be tested by the Members because Eurex Clearing's simulation environment is not connected to the ESES CSDs. The only Member-relevant tests are the focus days on corporate actions with fraction handling.

Planned scenarios and instructions for the corporate action focus days will be provided in the "Member Simulation Guide" which will be published in the Member Section of the Eurex Clearing website on 12 October 2015 under the above-mentioned path.

If you have any questions or require additional information, please contact Trading & Clearing Services at tel. +49-69-2 11-1 17 00.

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