

FX derivatives

Eurex, your liquidity hub for cleared FX

Unlock the potential of your FX portfolios by choosing Eurex, the ultimate liquidity hub for cleared FX instruments. Whether you want to mitigate counterparty credit risk, navigate uncleared margin rules (UMR), or optimize capital costs, Eurex FX provides the ideal solutions to access cleared FX liquidity.

MAKE YOUR PORTFOLIO FUTURE-PROOF!

UMR

Eurex FX instruments help you navigate UMR by reducing uncleared exposure. Unlike OTC transactions, exchange-traded FX instruments do not count toward regulatory thresholds, and any exposure can be netted across counterparties.

SA-CCR capital requirements

Listed FX instruments boast the lowest capital requirements under the standardized approach to counterparty credit risk (SA-CCR) framework. This empowers banks to offer competitive prices, ensuring cost-effectiveness and trading efficiency.

Counterparty credit risk

Eurex's exchange-traded FX futures and options eliminate bilateral counterparty credit risks. Enjoy the peace of mind that comes with secured and transparent transactions, enhancing the safety and reliability of your trading endeavors.

Bridging OTC and listed FX markets



Maintain OTC counterparties

Trade FX futures bilaterally with OTC counterparties to leverage OTC liquidity.



Expanding low-touch solutions

Join our growing network of pioneering dealer banks offering automated exchange-traded FX derivatives execution services.



Electronic access

Trade Eurex FX derivatives electronically across major OTC FX and RFQ platforms.



Cost efficiencies

Tap into cleared FX liquidity at a highly competitive fee from 3 USD per million.



Eurex FX product suite at a glance:

| | FX Futures | Options on FX Futures | Rolling Spot Futures |
|-----------------------------------|---|---|--|
| Currency pairs | G7 USD: EUR/USD, GBP/USD, AUD/USD, NZD/USD, USD/CHF, USD/JPY G7 crosses: EUR/AUD, EUR/CHF, EUR/GBP, EUR/JPY, GBP/CHF, AUD/JPY Scandinavia: EUR/NOK, EUR/SEK, EUR/DKK, USD/NOK, USD/SEK, USD/DKK, NOK/SEK Emerging markets: ZAR/USD, ZAR/EUR, MXN/USD, MXN/EUR, BRL/USD | | |
| Contract sizes | 100,000 of base currency (1,000,000 for NOK/SEK, ZAR/USD, ZAR/EUR, MXN/USD, MXN/EUR pairs) | | |
| Trading and clearing hours | From Monday, 01:00 to Friday, 23:00 CET | | |
| Minimum tick values | 0.00001 (0.001 for JPY pairs) | | |
| Contract months | Monthly contracts for the first 15 calendar months, following quarterly and semi-annual contracts up to 36 months. ZAR and MXN pairs: up to 9 months, the three nearest quarterly expirations. BRL pair: up to 12 months, the twelve nearest successive calendar months. | Up to 12 months: the 12 nearest successive calendar months. (all European style) | Perpetual contracts with no physical delivery of the currency legs. |
| Settlement | Physical delivery of both currency legs via CLS to reduce settlement risk. BRL, MXN and ZAR pairs: cash-settled in USD or EUR. | Delivery of the underlying futures | Cash-settled |
| Daily settlement price | Volume weighted average price of the futures transactions calculated over a 60-second interval ending at 15:00 CET or mid-point of bid/ask. | Reference price is the daily settlement price of the corresponding FX Future. | Contracts marked daily at the current spot rate (16:00, GMT). Daily interest rate pass-through between long and short via mid T/N swap applied to the position. |
| Fee per contract | On-screen (order book): 0.30 USD Off-screen (bilateral block trade/EFP): 0.45 USD | | |

Contact

FX SALES AND BUSINESS DEVELOPMENT

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