

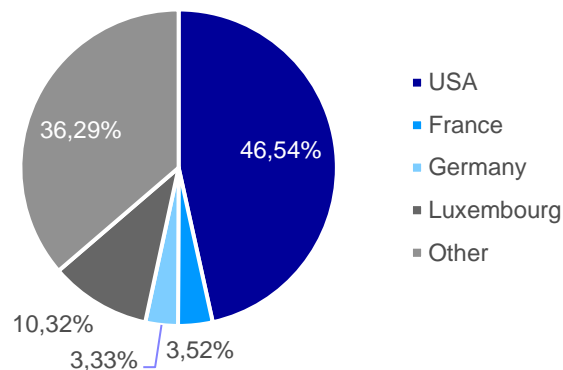
# Case study – IPO | Shop Apotheke Europe NV



Revenue:  
**EUR 968.2 m (2020)**  
 EUR 0.13 m (2015)

Workforce:  
**1,220 (2020)**  
 251 (2015)

Shareholder Structure



## Performance since IPO

Shop Apotheke (Xetra) in EUR



Status: Jan 11, 2022

## Company

- Shop Apotheke Europe NV (founded in 2001 and headquartered in Venlo) is the leading and fastest-growing online pharmacy in Europe with 3.5 million active customers. Its European market leadership was significantly expanded with the takeover of Europa Apotheek Venlo in November 2017.
- The proceeds from the share issue were used to finance the expansion to Southern Europe as well as to automate their logistics.
- The admission to the SDAX® with effect from 24 September 2018 took place two years after the stock market premiere.
- Around EUR 65 million were raised in a secondary equity offering by Shop Apotheke in April 2020. The proceeds are planned to be used to finance the rapid growth of Shop Apotheke.
- In March 2021, Shop Apotheke closes deal to acquire MedApp in order to expand in Rx and Medication Management in the Netherlands.

## IPO information

IPO date	13 October 2016
Sector   Subsector	Retail   Retail, Internet
Segment	Prime Standard
Placement volume	EUR 115 m
Issue price	EUR 28.00
First price	EUR 30.05
Market cap on IPO date	EUR 273 m
Current market cap	EUR 1.9 bn
Current price	EUR 105
Joint Global Coordinators and Joint Bookrunner	Berenberg, Citigroup
Joint Bookrunner	Commerzbank

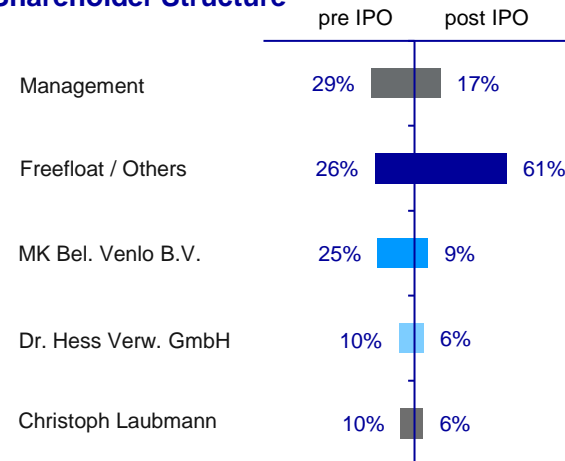
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