

Chapter I of the Clearing Conditions of Eurex Clearing AG

# General Provisions

As of 01.08.2022

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

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[...]

## Chapter I General Provisions

[...]

### Part 1 General Clearing Provisions

[...]

#### 2 Clearing Members

##### 2.1 Clearing License

###### 2.1.1 Granting of Clearing License

[...]

- (4) As specified in the relevant Clearing Agreement, a Clearing License is issued either as a general clearing license (a "**General Clearing License**") or a direct clearing license (a "**Direct Clearing License**").

\_\_\_ Unless otherwise provided in the relevant Special Clearing Provisions, a General Clearing License entitles the holder thereof (a "**General Clearing Member**")

(i) \_\_\_ to clear Own Transactions and, Client-Related Transactions ~~or, in respect of OTC IRS U.S. Clearing Members, Own Transactions and~~

(ii) \_\_\_ to participate in the Clearing of Basic Clearing Member Transactions as a Clearing Agent subject to further requirements as set out in the Basic Clearing Member Provisions.

A Direct Clearing License entitles the holder thereof (a "**Direct Clearing Member**") to clear Own Transactions, Client-Related Transactions (in the case of DC-Related

Transactions limited to Transactions relating to DC Market Participants, and in the case of Transactions relating to Indirect Client Market Participants limited to Indirect Client Market Participants, affiliated with it (as determined by Eurex Clearing AG and notified to the Clearing Members)). The Direct Clearing Member shall be obliged to inform Eurex Clearing AG promptly in the event that they cease to meet such prerequisites.

[...]

[...]

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