

Chapter II of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 28.11.2022

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

[...]

Part 2 Clearing of Futures Contracts

[...]

2.3.1 Delivery and Payment Procedures

All physical deliveries shall be made versus payment (*Zug-um-Zug*) within the settlement period determined by Eurex Clearing AG on the second Business Day after the notification day (Number 2.3.4 Paragraph (2)) unless otherwise specified.

[...]

2.27 ~~Clearing of Related Security Spread Futures Contracts~~

~~The following provisions shall apply to the Clearing of Related Security Spread Futures Contracts specified in Number 1.28 of the Eurex Contract Specifications (“RSS Futures Contracts”).~~

2.27.1 ~~Payment Procedures~~

~~To the extent not provided otherwise, all payments shall be made on the Business Day following the final settlement day as specified in Number 1.28.4 of the Eurex Contract Specifications. All Clearing Members must ensure their ability to effect payments on the due date thereof by having sufficient credit balances in the RTGS Account or the euroSIG Account.~~

2.27.2 ~~Final Settlement Price~~

~~The final settlement price of the RSS Futures Contracts will be determined by Eurex Clearing AG (pursuant to Number 1.28.4 of the Eurex Contract Specifications) at the final day of a contract. With respect to the RSS Futures Contracts, the closing value of the underlying spread ratio index on the last trading day shall be decisive.~~

~~In case of extraordinary circumstances, especially if the trading is interrupted due to technical problems or if a price determination for one or more securities or book entry~~

~~securities is not possible for other reasons, Eurex Clearing AG may determine the final settlement price by means of another procedure.~~

~~2.27.3 Fulfilment, Delivery~~

~~Open positions from the last trading day of a contract shall be balanced on the final settlement day by means of a net payment credited to or debited from the internal cash account of the Clearing Member pursuant to Chapter I Part 1 Number 4.3. Such payment shall equal the difference between the final settlement price of such contract and such contract's daily settlement price on the Business Day preceding the last trading day. For positions opened on the last trading day, the booking amount shall equal the difference between the final settlement price and the trading price.~~

[...]
