

(...)

**1.14 Subpart: Specifications for Future Contracts on a Notional Short-Term Debt Security of the Federal Republic of Germany (Euro SCHATZ Futures)**

(...)

**1.14.3 Price Gradations**

The price of a contract shall be quoted as a percentage of their par value, with ~~two~~three decimal places. -The minimum change in price ("Tick") shall be 0.0054 percent (EUR 540,00).

(...)

**2.13 Subpart: Specifications for Options Contracts on Futures Contracts on a Notional Short-Term Debt Security of the Federal Republic of Germany (Options on a Euro SCHATZ Futures)**

(...)

**2.13.6 Exercise Prices**

- (1) Option series can have exercise prices with price gradations of 0.10 percentage points. A percentage point has a value of EUR 1,000 and represents 2400 ticks in the EDP system.
- (2) Upon the admission of a contract, at least 9 exercise prices shall be made available for trading for each expiration day for each call and put, such that 4 exercise prices are "in the money", 1 is "at the money" and 4 are "out of the money".
- (3) Option series with new exercise prices shall be introduced for an existing expiration month no later than at the beginning of the Pre-Trading Period of a given Exchange day in the event that the daily settlement price of the underlying Euro Schatz Futures contract on each of the previous two Exchange days has exceeded or fallen below the average of the fifth- and fourth-highest or the fifth- and fourth-lowest then-existing exercise prices, as the case may be, of options written on such Euro Schatz Futures contract. A new option series shall generally not be introduced if it would expire in fewer than 10 Exchange days, unless market conditions make such introduction necessary.

**2.13.7 Price Gradations**

The price of an options contract will be quoted with ~~two~~three decimal places. The smallest price change shall be 0.0054 percentage points; this represents a value of EUR 540,00.

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