

Chapter IV of the Clearing Conditions of Eurex Clearing AG

Clearing of Repo Transactions

As of 03.04.2023

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

Part 2 Clearing of Repo Transactions

[...]

2.4 Payment of Interests and Dividends, as well as other Corporate Actions (Compensation)

- (1) If interests or dividends are paid with respect to the underlying Securities during the term of a Repo Transaction, Eurex Clearing AG shall arrange for the credit of the accrued amount of interests or dividends ("**Compensation Amount**") to the relevant cash account of the Clearing Member or ISA Direct Clearing Member which was the seller of the underlying Securities under the Front Leg of the relevant Repo Transaction.

Eurex Clearing AG shall arrange for the the debit of the relevant cash account of the Clearing Member or ISA Direct Clearing Member, which was the buyer of the underlying Securities under the Front Leg of the relevant Repo Transaction, in an amount equal to the Compensation Amount.

The relevant cash settlement shall be made through the RTGS Accounts ~~DCAs~~, the euroSIC Accounts, the accounts with Euroclear Bank S.A./N.V. in Brussels or accounts with Clearstream Banking S.A. In case of GC Pooling Repo Transactions, the Compensation Amount shall be initiated via Eurex Clearing AG through CmaX or the relevant other TPCM.

[...]
