

Product Specific Supplement for Options on STOXX® Europe 50 and 600 Indices

Validity: Until 31 December 2024

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Preamble

This Product Specific Supplement for Options on STOXX® Europe 50 and 600 Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on STOXX® Europe 50 and 600 Indices is offered until further notice. Additionally, two revenue sharing schemes are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OSTX	OSTX	✓			✓	✓	✓	✓	✓
OXXP	OXXP	✓			✓	✓	✓	✓	✓
<u>OXXP Weekly</u>	<u>OXXP</u>	<u>✓</u>			<u>✓</u>	<u>✓</u>	<u>✓</u>	<u>✓</u>	<u>✓</u>

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OXXP, OSTX
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	

3. Building Block Requirements

3.1.2.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OSTX	OXXP	OXXP Weekly
Quotation Period:	09:00 – 17:30 CE(S)T		
Required Coverage:	85%		
Maturity Range:	The first seven expirations need to be quoted	The first six expirations need to be quoted	The first four Expiries (<u>Weekly or Month-End</u>)
Strike Price Window:	5 out of 7	5 out of 7	<u>10 out of 15</u>
Minimum Quote Size:	20 contracts on the bid and ask side	100 contracts on the bid and ask side	
Maximum Spread:	Spread Class "OSTX" (cp. Sec. 5.1)	Spread Class "OXXP" (cp. Sec. 5.1)	

4.3. Other monetary incentive schemes: Revenue Sharing

Two revenue sharing schemes for Options on STOXX[®] Europe 50 and 600 Indices are offered as of 1 January 2024 until 31 December 2024 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OSTX	OXXP	OXXP Weekly
Revenue Sharing Pool:	Up to 25% of the net revenues of the product OSTX	Up to 20% of the net revenues of the product OXXP	<u>Up to 20% of the net revenues of the product OXXP</u>
Participation Condition:	Fulfilment of Basis Building Block requirements	Fulfilment of Basis Building Block requirements	<u>Fulfilment of Basis Building Block requirements</u>
Number of Participants:	Up to 3	Up to 3	<u>Up to 3</u>
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	<u>The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers</u>
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 12.5% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 and another 5% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 10% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 and another 4% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 12% and the other one 8% of the net revenues. If only one Liquidity Provider qualifies, this Liquidity Provider	<u>Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 10% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 and another 4% with the Liquidity Provider ranked 3. If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 12% and the other</u>

	receives 25% of the net revenues.	receives 20% of the net revenues.	<u>one 8% of the net revenues.</u> <u>If only one Liquidity Provider qualifies, this Liquidity Provider receives 20% of the net revenues.</u>
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VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5.4. Quotation Requirements

5.1.4.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OSTX	15.0	3	absolute
	187.5	20%	Percent
		37.5	absolute

Spread Class	Bid up to	Maximum Spread	Unit
OXXP	5.3	0.8	absolute
	53.3	15%	Percent
		8	absolute